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**Espirito Santo Investment Bank expands research team  
in Real Estate and Financial Services**

Espirito Santo Investment Bank (“Espirito Santo”) announces two new analyst appointments as the bank continues to enhance and expand its sector research expertise and capabilities in European equities.

Jon Stewart joins from Ignis Asset Management where he was formerly a fund manager focusing on the Real Estate sector. The appointment of Jon allows Espirito Santo to expand the successful Real Estate research franchise currently led by Michael Burt.

Philip Dobbin joins as a Financial Services analyst. Phil brings a wealth of experience having worked on both the sell-side and buy-side of the UK Financials sector. Most recently, Phil was Financial Services analyst at Shore Capital.

Scott Evans, Co Head of Equity Research said: “Fundamental research and analysis sits at the heart of our strategy. These appointments demonstrate our commitment to strengthen and enhance our research franchise. I am delighted to welcome our Phil and Jon to the team and look forward to working closely with them..”

ENDS

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**Notes to Editors**

**Espirito Santo Investment Bank**

Espirito Santo Investment Bank (“Espirito Santo”) is the investment banking subsidiary of Banco Espirito Santo Group. Over the past 10 years, Espirito Santo has invested in international expansion and recently acquired a controlling stake in Execution Noble.

The business is founded on two cornerstones: financial markets expertise, and a proven international distribution platform. With particular strength in its home markets of Iberia and the UK, Espirito Santo also has a long-established presence in some of the key emerging economies - Brazil, India, Poland and Africa.

Espirito Santo offers a full range of products including: Pan Euro Equities, UK Mid Cap Equities, Indian Mid Cap Equities, Brazilian Equities; Project and Acquisition Finance; Corporate Finance M&A; Equity Capital Markets; Debt Capital Markets; Corporate Broking; Corporate Access; Derivatives; Fixed Income; Sales and Trading; Securitisation; Private Equity plus a unique Reinsurance platform.

The business has a combined headcount of close to 1,000 professionals with offices in Lisbon, London, Madrid, Edinburgh, Dublin, Paris, New York, Mumbai, Hong Kong, Sao Paulo, Warsaw, Luanda and Mexico City.

For further information, please see [www.execution-noble.com](http://www.execution-noble.com)