

5 th February 2010

**Execution Noble formed after receiving FSA approval**

Execution Noble, the international investment bank and stockbroking firm, is officially launched today after receiving approval from the Financial Services Authority following the merger between Execution Holdings Limited and Noble Group Holdings Limited announced in December last year.

The newly formed company will be headquartered off Brick Lane in London, and will employ a total of 250 staff in offices in London, Edinburgh, Paris, Frankfurt, New York, Boston, Greenwich CT, Mumbai and Hong Kong. The two firms will be fully integrated through a phased move during February.

Nick Finegold, Execution Noble Chairman, said: "This is a very exciting day for us and sees the official creation of a new force in international investment banking."

Angus Macpherson, Execution Noble Deputy Chief Executive, said: "The combined business of Execution Noble will offer a credible alternative to the full service investment banks. Its creation will benefit employees, clients and all other stakeholders."

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**About Execution Noble**

Execution Noble is a leading international investment banking group providing clients with execution; equity sales and trading; research; M&A; corporate finance; corporate broking; equity capital markets; and corporate access.

The group has over 250 staff and recognised leadership in sell-side alpha generation, analyst research, agency broking, and growth and mid cap corporate broking and financial advisory services. It also operates agency credit and derivatives businesses.

Headquartered in London, with offices in Scotland, the United States, Hong Kong, India, France and Germany, Execution Noble has been servicing many of the world's major investing institutions, including mutual funds, pension funds, insurance companies and hedge funds since 2001, as well as over 200 listed and unlisted growth and mid-cap companies.

Empowered by its technology and differentiated by its people, Execution Noble also provides access to the market's core liquidity providers through extensive personal relationships and expertise.

. [www.execution-noble.com](http://www.execution-noble.com)